

Financial Statement Translation



Microsoft Dynamics™ SL

Benefits

- **Take control of your finances**
Define default values, selection options, and control information, including the default balance sheet and rate types used to automatically calculate monthly translation gain or loss. Other options control the level of detail posted to Microsoft Dynamics SL General Ledger and the number of periods for which the worksheets should be maintained.
- **Translate currency efficiently**
Translate and consolidate month end financial data more powerfully by performing routine tasks automatically. Microsoft Dynamics SL Financial Statement Translation can automate the calculation of translation/re-measurement of gains and losses, historical exchange rates, multi-tiered translations, and multi-level consolidations.
- **Master complex information**
Perform in-depth translation definition and worksheet inquiries using a variety of screens and reports, in addition to any of the Microsoft Dynamics SL General Ledger inquiry screens, to see how currency translation affects your business. A variety of extended reporting options can be used, including the ability to sort and select on any field in a report.
- **System-wide integration**
Create an adjusted set of books in your local currency to conform to Generally Accepted Accounting Principles (GAAP) requirements, and then translate your statements to your parent company's reporting currency for consolidation, comparison, and roll-up financial reporting.

Isolate, evaluate, and eliminate the impact of currency fluctuations on your business operations with Microsoft Dynamics SL Financial Statement Translation. This flexible and integrated module helps you dramatically improve month-end close processes by performing necessary currency translations and automatically calculating gains/losses due to rate fluctuations.

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selection options, and
control information,
including the default
balance sheet and
rate types.

The image shows two overlapping screenshots of the Microsoft Dynamics SL Financial Statement Translation software. The top screenshot is the 'Translation Definition (25.250.00)' window. It displays fields for 'Translation Definition ID' (BASTOCAD), 'Description' (Base US to Canadian), 'Source' (Ledger ID: 000000000, Currency ID: BAS, Balance Type: Actual), and 'Destination' (CURRENCY, BAS, Reporting Currency). It also shows 'Beginning Range' and 'Ending Range' for accounts and subaccounts, 'Rate Type' (DAILY), 'Translation Rule' (Current Period PTD Activity), and 'Auto Calc Method' (None). The bottom screenshot is the 'Translate Financial Data (25.500.00)' window. It shows 'Translation Definition ID' (CADTOBAS), 'Description' (Canadian to Base US), 'Source' (Ledger ID: 000000000, Currency ID: BAS, Balance Type: Actual), and 'Destination' (CURRENCY, BAS, Reporting Currency). It also displays 'Period to Translate' (09-2003), 'Effective Date' (8/14/2003), and checkboxes for 'Auto Release Batch When Generated' (unchecked) and 'Clear Previous Translation (if Unreleased)' (checked). A 'Begin Processing' button is visible at the bottom.

Translate
and consolidate
month-end financial
data more powerfully
by automatically
performing routine
tasks.

FEATURES

BENEFITS

Dependable Controls	Maintain a complete audit trail of the translation process. Specify criteria to control report content and focus on the information you require.
Adaptable Setup	Define the currencies, rate types, exchange rates, and translation gain and loss accounts used in the translation process.
Central Repository	Maintain all currency and exchange rate data in a single location for accuracy and reliability.
Financial Application Data Sharing	Create an adjusted set of books in your local currency to conform to GAAP requirements. Translate statements to a parent company's reporting currency and then transfer statements to your parent company for consolidation, comparison, and financial reporting.
Standards Compliance	Produce statements to comply with the Financial Accounting Standards Board (FASB) Statement 52, Foreign Currency Translation, and with the International Accounting Standards Board (IASB) Statement 125.
Corporate Reporting	Translate books into other currencies for corporate reporting. Perform an unlimited number of translations and re-measurement at a single installation.
Flexible Rules Definition	Define financial statement translation rules and exchange rates used to create the Reporting Currency set of books from the Local Currency set of books.
Flexible Location	Perform month-end financial statement translation in either the actual subsidiary or in a central location.
Fast and Accurate Computation	Automatically compute the translation gain or loss amount and report it to the Reporting Currency set of books.
Streamlined Calculation	Automatically calculate historical rates for inventory and cost of goods sold with the Bi-monetary Inventory processing feature, which eliminates the need to maintain these historical exchange rates manually.
Multi-tiered Translation	Re-measure a Local Currency set of books and consolidate different currencies at different rates—and then to any number of Reporting Currencies. business entity that owns entities and operates in various currencies, take advantage of multi-level consolidations.

For more information about Microsoft Dynamics™ SL, visit: www.synergybusiness.com or call 800.481.8590

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